

Resident Wellbeing Committee

Fiscal Policy

Overview

The Resident Wellbeing Committee is funded by the Office of Postgraduate Medical Education, Faculty of Medicine & Dentistry at the University of Alberta, and the Professional Association of Resident Physicians of Alberta.

The funds provided are to be used for the promotion, maintenance and encouragement of the wellbeing of resident physicians and their families.

The Committee operates as an individual entity. Funds are held and distributed by the Office of Advocacy & Wellbeing.

Principles of Fiscal Management

The Committee will strive to maintain a minimum balance equal to a one-year operating budget (approximately \$5000 - \$7000).

The use of funds will be prioritized such that:

1. The largest number of residents and their families will benefit
2. Funded events and/or items will be inclusionary rather than exclusionary
3. Local speakers and resources are utilized where possible
4. Funded events and/or items will aim to promote long-term wellness goals

Funds will be used to support events and/or items that would not be funded elsewhere; funds may be used to supplement other sources of funding at the discretion of the committee.

The Committee is under no obligation to provide funding in whole or in part.

The decision to expend funds may be made in consultation with the Committee but ultimately the Chair(s) retain full discretion and veto.

The committee is financially accountable to the Office of Advocacy & Wellbeing.