

How Do I Find Out How the TRIP Program Could Apply to Me?

Questions about the TRIP	Responses
<p>1. How do I find out if I am eligible for the TRIP program? Criteria:</p> <ul style="list-style-type: none"> a. Am I eligible to retire? b. Am I a non-contingent, base funded appointment 	<p>Generally, you are eligible to retire at age 55. Your department's assigned Pension and Benefit Advisor should be consulted for confirmation of details. Contact information is available at http://www.hrs.ualberta.ca/en/Benefits/LifeEvents/Retirement/Academic.aspx. Your department chair or the dean's office will be able to confirm your appointment type and eligibility.</p>
<p>2. Why aren't all academic appointments eligible for this program?</p>	<p>The TRIP program is funded from salary and benefit savings generated on retirement. Funding for contingent, non-base funded positions have restrictions on the use of funding. This precludes using salary savings to fund research/scholarly activity allowances outlined in the TRIP program.</p>
<p>3. How can I find out more information about my UofA pension benefits?</p>	<p>The UA Human Resource Services website outlines a number of services to assist in thinking about retirement (http://www.hrs.ualberta.ca/en/Benefits/LifeEvents/Retirement/Academic.aspx). This website also provides your department contract information to your assigned Pension and Benefit Advisor.</p>
<p>4. What phased retirement options do I have?</p>	<p>The UA provides both pre-retirement and post-retirement benefit options. Details are set forth on the UA Human Resources Services website (http://www.hrs.ualberta.ca/en/Benefits/LifeEvents/Retirement/Academic.aspx). The TRIP program is only available for eligible FOMD academics who retire outright or opt for a post-retirement benefit program.</p>
<p>5. Will I be eligible to apply for TRIP if I take the pre-retirement benefit program?</p>	<p>No</p>
<p>6. Who should I approach if I am interested in pursuing this program?</p>	<p>Start with a discussion with your department chair. He or she will discuss options and arrange for some sample scenarios of what a TRIP scholarly or research allowance could be based on your particular circumstances. You would also want to understand your pension benefits on retirement. This would be done through discussions with your personal financial advisor and, for your UAPP pension entitlements, your UA Pension and Benefit Advisor (http://www.hrs.ualberta.ca/en/Benefits/LifeEvents/Retirement/Academic.aspx).</p>
<p>7. Is the TRIP program an entitlement?</p>	<p>No. The department chair will work with you in developing a proposal that will be acceptable to the department and yourself. This will be recommended to the Dean-FOMD for approval. This is a FOMD program that supplements the current UA benefit entitlements and its application and continuance is at the discretion of the Dean in consultation with the faculty member's Department Chair.</p>
<p>8. Am I eligible for a TRIP after I have executed a University notice of Retirement?</p>	<p>No.</p>