

## GSA 2023-2024 Labour Union Restricted Fund Budget (Narrative)

7.18

Account Name and Budget	Brief Description	Narrative
<b>Labour Union Restricted Fund Revenue</b>		
GSA Labour Union Dues Collected  <b>\$196,403 budget</b>	<ul style="list-style-type: none"> <li>Beginning in September 2021 the GSA commenced collection of labour union dues from Academically-Employed Graduate Students.</li> <li>Based on the dues received to date for 2022-2023 plus the recently ratified Memorandum of Settlement which provides for a 1.5% increase in September 2023.</li> </ul>	<ul style="list-style-type: none"> <li><b>On target.</b></li> <li><b>Actual April to September : \$44,586.</b></li> <li><b>Forecast October to March: \$151,817.</b></li> <li><b>The 2022-2023 actual was \$62,785.</b></li> </ul>
GSA Labour Union Dues bank account interest  <b>\$6,000 budget</b>	<ul style="list-style-type: none"> <li>Dues received are deposited into a restricted bank account which accrues interest.</li> </ul>	<ul style="list-style-type: none"> <li><b>On target.</b></li> <li><b>Actual April to September : \$6,540.</b></li> <li><b>Forecast October to March: \$6,000.</b></li> <li><b>The 2022-2023 actual was \$5,041.</b></li> </ul>
<b>Labour Union Restricted Fund Expenses</b>		
GSA Labour Union PSAC Service Agreement  <b>\$75,000 budget</b>	<ul style="list-style-type: none"> <li>In October 2021 the GSA signed a service agreement with the Public Service Alliance of Canada (PSAC). The annual cost of this is \$75,000 per annum, assessed quarterly.</li> </ul>	<ul style="list-style-type: none"> <li><b>On target.</b></li> <li><b>Actual April to September : \$26,580.</b></li> <li><b>Forecast October to March: \$48,420.</b></li> <li><b>The 2022-2023 actual was \$75,000.</b></li> </ul>
GSA Labour Union Sundry Expenses  <b>\$5,000 budget</b>	<ul style="list-style-type: none"> <li>In compliance with relevant legislation this budget line covers incidental expenses (such as printing of materials, steward training, etc.).</li> </ul>	<ul style="list-style-type: none"> <li><b>On target.</b></li> <li><b>Actual April to September : \$102.00.</b></li> <li><b>Forecast October to March: \$4,898.</b></li> <li><b>The 2022-2023 actual was \$531.</b></li> </ul>
GSA Directly-Elected Associate Vice-President Labour Stipend, Benefits, and Employer Contributions  <b>\$38,867 budget</b>	<ul style="list-style-type: none"> <li>Per GSA Council approval of officer portfolio restructuring the GSA Assoc VP Labour stipend and benefits (Health and Dental Plan and U-Pass) and employer CPP contributions are to be paid from the Labour Union Fund revenue. GSA Assoc VP Labour elected effective May 1, 2023.</li> </ul>	<ul style="list-style-type: none"> <li><b>On target.</b></li> <li><b>Actual April to September : \$15,105.</b></li> <li><b>Forecast October to March: \$18,874.</b></li> <li><b>The 2022-2023 actual was \$0.00.</b></li> </ul>