



The following Motions and Documents were considered by the Board Finance and Property Committee during the Open Session of its May 30, 2017 meeting:

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Agenda Title: **Dentistry/Pharmacy Building Renewal and Repurpose: Capital Expenditure Authorization Request (CEAR)**

APPROVED MOTION THAT the Board Finance and Property Committee recommend that the Board of Governors approve a Capital Expenditure Authorization Request (CEAR) of one hundred forty-nine million dollars (\$149,000,000) in Canadian funds for the initial phase of the renewal and repurposing of the Dentistry/Pharmacy building.

Final Recommended Item: 5.

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Agenda Title: **Capitalization of Unrestricted Funds to Permanent Restricted Endowments Net Assets**

APPROVED MOTION THAT the Board Finance and Property Committee recommend that the Board of Governors approve the transfer of \$1,699,431.80 of unrestricted net assets to permanent restricted endowment net assets.

Final Recommended Item: 7.

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**OUTLINE OF ISSUE**  
**Action Item**

Agenda Title: **Capitalization of Unrestricted Funds to Permanent Restricted Endowments Net Assets**

**Motion:** THAT the Board Finance and Property Committee recommend that the Board of Governors approve the transfer of \$1,699,431.80 of unrestricted net assets to permanent restricted endowment net assets.

**Item**

Action Requested	<input type="checkbox"/> Approval <input checked="" type="checkbox"/> Recommendation
Proposed by	Gitta Kulczycki, Vice-President (Finance & Administration)
Presenter	Gitta Kulczycki, Vice-President (Finance & Administration)

**Details**

Responsibility	Finance & Administration
The Purpose of the Proposal is (please be specific)	The following faculties have requested capitalization: <ul style="list-style-type: none"> <li>• <u>Engineering - \$1,699,431.80</u> Source of funds: Estate of Ronald Anthony Cimolino.</li> </ul>
The Impact of the Proposal is	Transfer of \$1,699,431.80 of unrestricted net assets to permanent restricted endowment net assets.
Replaces/Revises (eg, policies, resolutions)	None
Timeline/Implementation Date	Effective upon approval by the Board of Governors
Estimated Cost and funding source	n/a
Next Steps (ie.: Communications Plan, Implementation plans)	
Supplementary Notes and context	

**Engagement and Routing** (Include meeting dates)

Participation: (parties who have seen the proposal and in what capacity)	<u><i>Those who have been informed:</i></u> <ul style="list-style-type: none"> <li>•</li> </ul>
<For further information see the link posted on the <a href="#">Governance Toolkit section</a> <a href="#">Student Participation Protocol</a> >	<u><i>Those who have been consulted:</i></u> <ul style="list-style-type: none"> <li>• Provost and Vice-President (Academic)</li> </ul>
	<u><i>Those who are actively participating:</i></u> <ul style="list-style-type: none"> <li>•</li> </ul>
Approval Route (Governance) (including meeting dates)	Board Finance and Property Committee – May 30, 2017 (recommendation) Board of Governors – June 23, 2017 (approval)
Final Approver	Board of Governors

**Alignment/Compliance**

<p>Alignment with Guiding Documents</p>	<p><b><u>Institutional Strategic Plan – For the Public Good</u></b> Sustain our people, our work, and the environment by attracting and stewarding the resources we need to deliver excellence to the benefit of all Albertans.</p> <p>OBJECTIVE: Secure and steward financial resources to sustain, enhance, promote, and facilitate the university’s core mission and strategic goals.</p> <p>i. Strategy: Seek and secure resources needed to achieve and support our strategic goals.</p> <p>ii. Strategy: Ensure a sustainable budget model to preserve and enhance our core mission and reputation for excellence in teaching, learning, research, and community engagement.</p> <p><b><u>Comprehensive Institutional Plan</u></b></p>
<p>Compliance with Legislation, Policy and/or Procedure Relevant to the Proposal (please <u>quote</u> legislation and include identifying section numbers)</p>	<p><b><u>1. Post-Secondary Learning Act</u></b> <i>General powers and duties 60(1)</i> <i>The board of a public post-secondary institution shall</i> <i>(a) manage and operate the public post-secondary institution in accordance with its mandate,</i> <i>(b) develop, manage and operate, alone or in co-operation with any person or organization, programs, services and facilities for the economic prosperity of Alberta and for the educational or cultural advancement of the people of Alberta,</i></p> <p><b><u>2. University Policy and Procedure On-Line (UAPPOL)</u></b></p> <p><a href="#"><u>Board-approved Capitalization of Unrestricted Funds to Endowment Policy and relevant procedure.</u></a></p> <p><b><u>3. Board of Governors General Terms of Reference, Section 1.b. states:</u></b></p> <p><i>The Board has delegated to each Committee responsibility and authority to make decisions on behalf of the Board in the Committee's defined area of responsibility except to the extent that such authority has been specifically limited by the Board in the Terms of Reference for the Committee.</i></p> <p><b><u>4. The Board Finance and Property Committee Terms of Reference, Sections 3 and 4 state:</u></b></p> <p><i>Section 3</i> <i>Except as provided in paragraph 4 and in the Board’s General Committee Terms of Reference, the Committee shall monitor, evaluate, advise and make decisions on behalf of the Board with respect to all strategic and significant financial and property matters and policies of the University. The Committee shall also consider any other matter delegated to the Committee by the Board.</i></p> <p><i>Without limiting the generality of the foregoing, the Committee shall:</i></p>

Item No. 7

	<p><i>b) review and recommend to the Board the Integrated Planning and Budgeting Policy which includes guiding principles for changes to approved budgets and for transfer or reallocation of monies included in approved budgets;</i></p> <p><i>c) review and recommend to the Board the annual and other budgets and major issues of policy related to budgets;</i></p> <p>4. <b><u>LIMITATIONS ON DELEGATION BY THE BOARD</u></b></p> <p><i>The general delegation of authority by the Board to the Committee shall be limited as set out in this paragraph. Notwithstanding the general delegation of authority to the Committee set out in paragraph 3, the Board shall:</i></p> <p>(a) <i>approve the guiding principles, budgets and changes to approved budgets and the transfer or reallocation of monies included in approved budgets;</i></p>
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Attachments: None

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