



Board of Governors
Open Session Minutes

May 27, 2025
Via Zoom Videoconference
11:00 AM - 12:00 PM

ATTENDEES:

Members: Kate Chisholm (Chair); Pedro Almeida; Chris Ashdown; Karina Banerji; Zarina Bhambhani; Ross Bricker; Bill Flanagan; Ange Kadima; Kevin Kane; Aashish Kumar; William Morrish; Sett Policicchio; Miles Safranovich; Rob Seidel; Nizar Somji; Venkata Vemana; Dilini Vethanayagam; Diane Wheatley; Paul Whittaker; Lillian Zenari.

Internal Resources: Todd Gilchrist; Brad Hamdon; Verna Yiu.

Presenters: Darrell Dancause, Associate Vice President (Finance, Procurement and Planning)

University Governance Staff: John Lemieux, University Secretary; Juli Zinken, Board Secretary and Manager of Board Services; Sithara Naidoo, Governance Officer.

REGRETS:

Members: Guy Bridgeman (Vice-Chair); Darren Durstling; Ryan Hastman; Janice MacKinnon; Tom Ross; Rakesh Saraf; Kate Young.

Internal Resources: Elan MacDonald; Aminah Robinson Fayek.

The Chair called the meeting to order at 11:05 a.m. and the Board Secretary confirmed that attendance constituted a quorum. She welcomed members and guests and delivered a land acknowledgement, noting the University's strong commitment to working in good relations with First Nations, Métis, and Inuit.

1. In Camera Session

Presenter(s): Kate Chisholm, Appointed Chair, General Public ▾

Voting members, including the President, met separately, in camera, at the start of the meeting.

2. Opening Remarks

Presenter(s): Kate Chisholm, Appointed Chair ▾

The Chair delivered a land acknowledgement, noting the university's strong commitment to working in Good Relations with First Nations, Metis, and Inuit peoples.

3. Approval of Open Session Agenda

Presenter(s): Kate Chisholm, Appointed Chair ▾

The motion was moved and seconded.

THAT the Board of Governors approve the Open Session agenda, as presented.	CARRIED ▾
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4. Conflict of Interest - Opportunity for Declaration

Presenter(s): Kate Chisholm, Appointed Chair ▾

5. Report of the Audit and Risk Committee

Presenter(s): Lillian Zenari; Todd Gilchrist

L Zenari reported that the Board Audit and Risk Committee meeting earlier that morning had included a review of the financial statements. She indicated that the Auditor General had issued a clean audit report without any recommendations, and that the committee recommended approval of the financial statements.

T Gilchrist's overview of the materials included a note that although the university concluded the year with a consolidated surplus, a portion of that surplus cannot be spent due to its nature as endowments. He also reviewed the annual operating surplus variance to budget, including higher than budgeted investment income and net variances in tuition and fees, investment in the University of Alberta Properties Trust, materials and supplies, building expenses, and salaries and benefits.

Members of the Board raised questions and comments, including: a request for timely distribution of the financial statements to the Board to facilitate members' review; and clarification regarding the process for carryforward spending.

The motion was moved and seconded.

THAT The Governors of The University of Alberta (the "Board"), on the recommendation of the Board Audit and Risk Committee, approve the Audited Consolidated Financial Statements for the year ended March 31, 2025, in the form as disseminated to the Board.	CARRIED ▾
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CONSENT AGENDA

6. Approval of Consent Items

Presenter(s): Kate Chisholm, Appointed Chair ▾

6.1 Report on Prevention and Reduction of the Risk of Forced Labour and Child Labour in Supply Chains

With permission of the Chair, D Dancause briefed members on two errors in the proposed *Report on Prevention and Reduction of the Risk of Forced Labour and Child Labour in Supply Chains*, where reference to an 'appendix' was inadvertently left in from the previous version of the report. He requested that the report be amended to remove both references to an 'appendix'.

The Chair proposed an amendment to the motion before members to reflect that change, and members agreed to that revision.

The motion was moved and seconded, as amended.

<p>THAT The Governors of The University of Alberta (the "Board") approve the University of Alberta's Report on Prevention and Reduction of the Risk of Forced Labour and Child Labour in Supply Chains for the fiscal year ending March 31, 2025, as disseminated to the Board, with revisions as required by administration, and authorize the Board Chair to sign the Attestation of the report on behalf of the Board.</p>	<p>CARRIED ▾</p>

7. Other Business

Presenter(s): Kate Chisholm, Appointed Chair ▾

There was no other business.

8. Adjournment of Open Session

Presenter(s): Kate Chisholm, Appointed Chair ▾

The Chair concluded the open session at 11:25 a.m. and the Board moved *in camera*.